

- 1. Was your auditor for the Revenue Bond Series 2003A and 2005A financial audit year ended 6/30/12 invited to bid?**

Yes

- 2. How long has Gilbert Associates, Inc been your auditor?**

Since 2003

- 3. Have you been satisfied with their performance?**

The current contract has not ended yet. Per the contract terms and state contract law, the current contractor will be evaluated upon contract completion.

- 4. Was last year's scope of work the same as stated in the IFB (i.e., same reports)?**

Yes

- 5. What were the fees for last year's audit?**

The existing contract budget is structured with hourly rates, so there isn't a set fee structure for each audit. The cumulative total of invoices for the FY 11/12 audit was \$16,365.24.

- 6. How many auditors were on the engagement; how many hours/weeks were spent in the field last year?**

There were Six auditors for a total of 205.6 hours.

- 7. When will the records for your year ended 6/30/13 be ready for the auditor?**

The audit for fiscal year 12/13 (ending 6/30/13), will be conducted by the current contractor. The Energy Commission will be providing documents to Gilbert by the third week of August.

- 8. Will the auditor be responsible for preparing and editing the financial statements and schedules?**

Yes

- 9. What unique qualifications/characteristics are you looking for in a firm that may not have been mentioned in the IFB?**

The IFB includes minimum qualifications. If a bidder meets the minimum qualifications as indicated on Attachment 2, then the contract is awarded to low bidder. This bid is not structured as a RFP, where subjective qualities are evaluated.

- 10. What are some of your main concerns regarding policies, operations issues, upcoming changes in accounting reporting requirements, etc?**

None

- 11. Did your previous auditor have any findings of significant deficiencies or material weaknesses? If yes, what were they?**

None

- 12. Is your incumbent auditor precluded from bidding?**

No

- 13. In reviewing the IFB, specifically the bid format and required documents (attachments), we did not find where firm background, resumes, references, audit approach, etc, are requested. Should we include this information as an appendix?**

No, bidders should not include firm background, resumes, etc. The bid method for this solicitation is an invitation for bid, and award is made to the bidder who meets the minimum qualifications

and has the lowest responsible bid after application of any preference or incentive. See section III for description of the evaluation process. The IFB does not ask for bidders to submit resumes, firm background, etc. Bidders will complete attachment 2, on which bidders certify that they meet the minimum qualifications. Bidders submit other attachments also. See section V for a description of the bid format and required documents. As stated in our answer to question 9, the IFB method does not consider specific qualifications of the bidder, since award is made to low bidder meeting the minimum qualifications described in section V.